



**STATE OF IOWA
DEPARTMENT OF NATURAL RESOURCES**

FORESTRY BUREAU
502 EAST 9TH STREET
WALLACE STATE OFFICE BUILDING
DES MOINES, IOWA 50319-0034

COLLATERAL ASSIGNMENT OF CERTIFICATE OF DEPOSIT

MAIL TO: Department of Natural Resources
Wallace State Office Building
502 East 9th Street
Des Moines IA 50319-0034

To Whom It May Concern:

This is to advise you that the undersigned, pursuant to obligations set forth in Chapter 456A.36 of the Code of Iowa, and in departmental rules does hereby assign, transfer to, and pledge with the Director of the Department of Natural Resources all right, title and interest of the undersigned in and to the certificate of deposit issued by or carried with:

and identified as Certificate of Deposit No: _____, in the face amount of
\$ _____, except that all interest accrued or accruing hereafter on the certificate is
to remain the property of the assignor.

This assignment is made as, and shall constitute, collateral security for performance of the assignor's obligations under Chapter 456A.36 of the Iowa Code, and for the payment of all expenses incurred in converting the security into money including all costs of bond forfeiture.

The undersigned hereby constitutes and appoints the Director of the Department of Natural Resources as the true and lawful attorney of the undersigned to demand, collect, and receive all amounts, excluding interest, which shall become due under the certificate of deposit and to endorse the certificate of deposit for payment or negotiation and to endorse any commercial paper given in payment of the certificate of deposit. The certificate of deposit shall be automatically renewed unless the Director approves release of the funds in writing.

The undersigned presents and warrants that the certificate of deposit is contemporaneously with the execution hereof being delivered to the Director of the Department of Natural Resources; that the certificate of deposit is genuine and is in all respects what it purports to be; that the undersigned is the owner thereof free and clear of all liens and encumbrances of any nature whatsoever; and that the undersigned has full power, right and authority to execute and deliver this assignment.

Dated: _____

Signatures: _____

(If Corporation, Title)

(If Corporation, Title)

**SIGNATURE GUARANTEE AND UNDERTAKING
BY THE FINANCIAL INSTITUTION**

The signature(s) of the assignor(s) appearing above (was)(were) made in the presence of the undersigned officer of the financial institution in the above collateral assignment and (is)(are) guaranteed by it.

The institution undertakes to save and hold harmless the Department of Natural Resources and the State of Iowa from all loss, claims, and litigation which it may suffer in consequence of its acting in reliance upon and pursuant to the above assignment.

This institution certifies that the assignment of the certificate of deposit to the State of Iowa appears upon the books of this bank and by its signature here does waive all rights of setoffs of liens which it has or might have against those certificates. Institution also certifies that the certificate of deposit will be automatically renewed until the funds are released pursuant to written authorization of the Director, Department of Natural Resources, State of Iowa.

Date: _____

Financial Institution

By

Title

The Director of the Department of Natural Resources acknowledges receipt of the above assignment and agrees to Act thereunder.

Date: _____

Director, Department of Natural Resources